

Press Release

## **Plastics industry in Gujarat set to grow at 20 % to over Rs. 90,000 crores.**

*Plastindia Foundation to announce the Special Preview of PLASTINDIA 2018*

*Swachh Bharat initiative and Make in India campaign contributing to robust growth*

*Exports of finished plastics goods set to double in 5 years.*

**Ahmedabad, November 17.** Plastic Industry is making significant contribution to the economy, development and growth of various key sectors in the country namely Automotive, Agriculture, Electronics, Construction, Healthcare, Textiles, FMCG etc. It is one of the fastest growing industries in India. Plastic industry would also contribute in a big way in the success of Government initiatives such as Make in India, Skill India, Digital India, Swachh Bharat Abhiyan etc which are opening up opportunities and accelerating growth even more rapidly.

Talking on Gujarat Plastic industry scenario, Gujarat has been a major contributor to over all Plastics Industry

Globally, India stands third in polymer consumption with China being the second largest consumer, while US tops with 25 million ton polymer consumption per annum. "India per capita consumption is approx. 10 kg per annum' and world's average per capita plastic consumption is more than 25 kg per annum. "Smart cities, rapid urbanization, increase in sale of packaged products through retail and ecommerce mode, low per capita consumption, shifting consumer lifestyles, large young population, majority of population of middle income group, many manufacturing segments adopting higher percentage of plastics, etc. are contributing towards the growth of Plastics industry. Indian Plastics industry has geared itself to take up the challenges of quantitative and qualitative growth for serving the nation and its citizens and also to take the country to a higher growth path". This was shared by President Plastindia Foundation Mr. K. K. Seksaria at the formal launch of Plastindia 2018 here today.

Other major initiatives of Plastindia Foundation are:

- 1 Plastindia International University – Plastindia Foundation is setting up an International University dedicated to plastics with a variety of courses that can fuel the industry and economy at large. Private University status via Govt. of Gujarat gazette dated 09.05.2016 has been granted. Plastindia International University is proud to be among the 21 Universities in the state of Gujarat to be notified as such
- 2 Environment & Plastics Image - The aim of this initiative is to create awareness for use of Plastics responsibly, role of plastic in Environment Conservation, Natural Resources Renewal and protection of the environment through recycling of Plastic.
- 3 Plasticulture - The long term objective is to ensure that precious natural resource like water is conserved while increasing farm yield through use of modern techniques by using Plastics in agriculture.

#### 4 Quality & Standardization – working towards setting BIS standards and technological development in the field of Plastics

Sharing further details, Mr. Rajeev Chitalia, Chairman of NEC, PLASTINDIA 2018 mentioned, “It seems that the centre of gravity is rapidly shifting to India due to the opportunities here. India is the world’s NEXT Plastic destination by virtue of both, its sheer size and tremendous growing domestic demand. The facts and figures say it all. By 2020, Plastics consumption of India is set to increase from the current 12 million metric tonnes per annum to 20 million metric tonnes per annum. India will deploy 1, 80,000 machines by the year 2020 as compared to the current 1, 13,000. The export of Plastics finished goods alone is set to nearly double from \$ 7.9 billion currently to \$15 billion in next 5 years. The industry is determined to play a significant role in executing government’s vision of raising exports to \$900 billion by 2020. If the response to PLASTINDIA 2018 is any indication, then Indian plastics industry is looking at great times ahead. The event would be spread over 125,000 square metres of gross area spread across 15 state-of-the-art halls. About 2000 companies including 600 companies from across 40 countries would display their products, technologies and innovations in PLASTINDIA 2018.

The effort is to bring the entire Indian Plastics industry together and make PLASTINDIA 2018 the most broad spectrum showcase of Indian plastic Industry and innovations. The Event has the support of 60 plastic associations from across India for bringing visitors and buyer delegations to create more trade opportunities for exhibitors. About 2,00,000 stakeholders from the Plastic Industry are expected to visit PLASTINDIA 2018, including overseas visitors from countries of Africa, Middle East, South and Latin America, Europe and Asia.

As a part of the Make in India initiative, PLASTINDIA 2018 wants more and more companies to be able to showcase their products. It is working on special packages for the Machinery and Processing Equipment Manufacturers to demonstrate their machineries to enable end users and buyers from automobile, packaging, medical and other industries to get a first hand understanding of how Plastic innovations can be the biggest alternative resource to increase their manufacturing capabilities.

Manufacturers need to re-think on turning their production operations smarter. PLASTINDIA 2018 looks into business cases of smart manufacturing and will cover trends of re-engineering manufacturing processes using 3D printing, robotics, automation, digital technology etc.

Accelerated globalization, rapid change in technology and growing consumerism have brought with it sweeping changes and abundant opportunities in the Packaging industries, resulting in innovative Plastic Packaging products, which are lighter in weight, durable and cost effective. Going ahead recycling and reuse of plastics could be a foremost step towards fostering innovation and sustainability.

PLASTINDIA 2018 will showcase the increasing usage of Plastics in major Growth sectors, Automobiles, Agriculture, Infrastructure, Packaging, Consumer Durables, IT & Telecom, New and Renewable Energy and Healthcare and it shall provide unlimited opportunities for all who are looking at growth avenues. Moreover, PLASTINDIA 2018, for the first time, will feature ‘Industry Focused Pavilions’ for the new and emerging sectors that are going to redefine the future of Plastics. The sectors in focus are Sports, Plastic Composite, 3D Printing, Robotics, etc.



**PLASTINDIA FOUNDATION®**

The facts and figures illustrate one thing clearly that the Indian Plastics Industry will drive the growth of global plastics industry and PLASTINDIA 2018 is all set to empower this growth. For those who want to know what is 'Next' and want to know their next step towards growth and future, they definitely need to be at PLASTINDIA 2018. The Next is here!